

ManpowerGroup Employment Outlook Survey

Singapore Findings



Singapore employers reported a Net Employment Outlook of 29% for the fourth quarter of 2024.



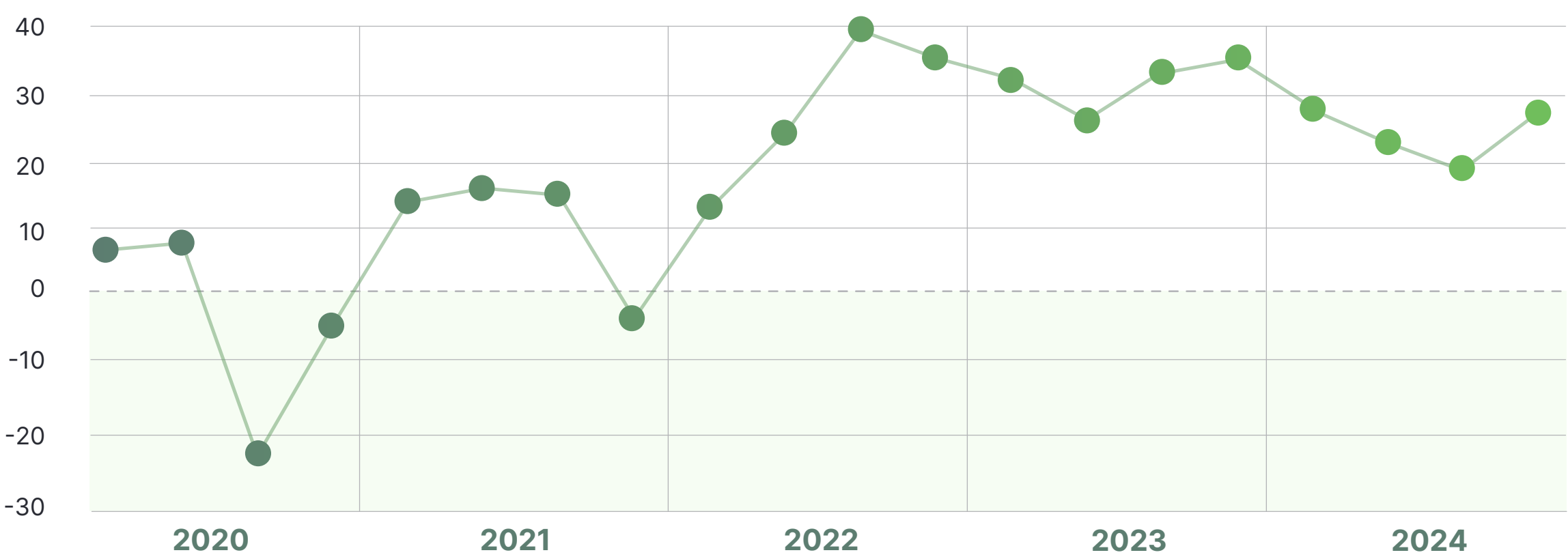
Financials and Real Estate businesses reported the strongest outlook, ranking first globally for the sector's outlook, beating the sector's average outlook by 32 points.



79% of employers report difficulty finding the talent they need.¹

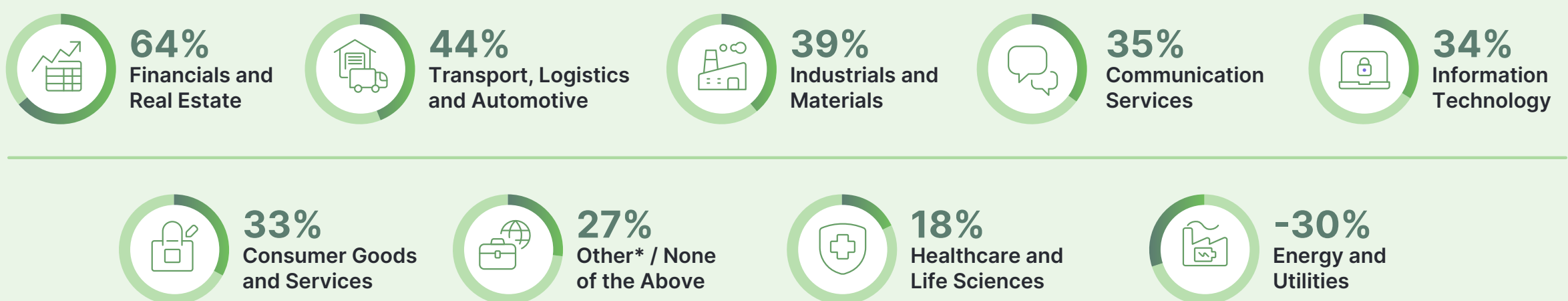
Singapore Net Employment Outlook Since 2020

Used internationally as a bellwether of labor market trends, the Net Employment Outlook (NEO) — calculated by subtracting the percentage of employers who anticipate reductions to staffing levels from those who plan to hire — **now stands at 29%**.



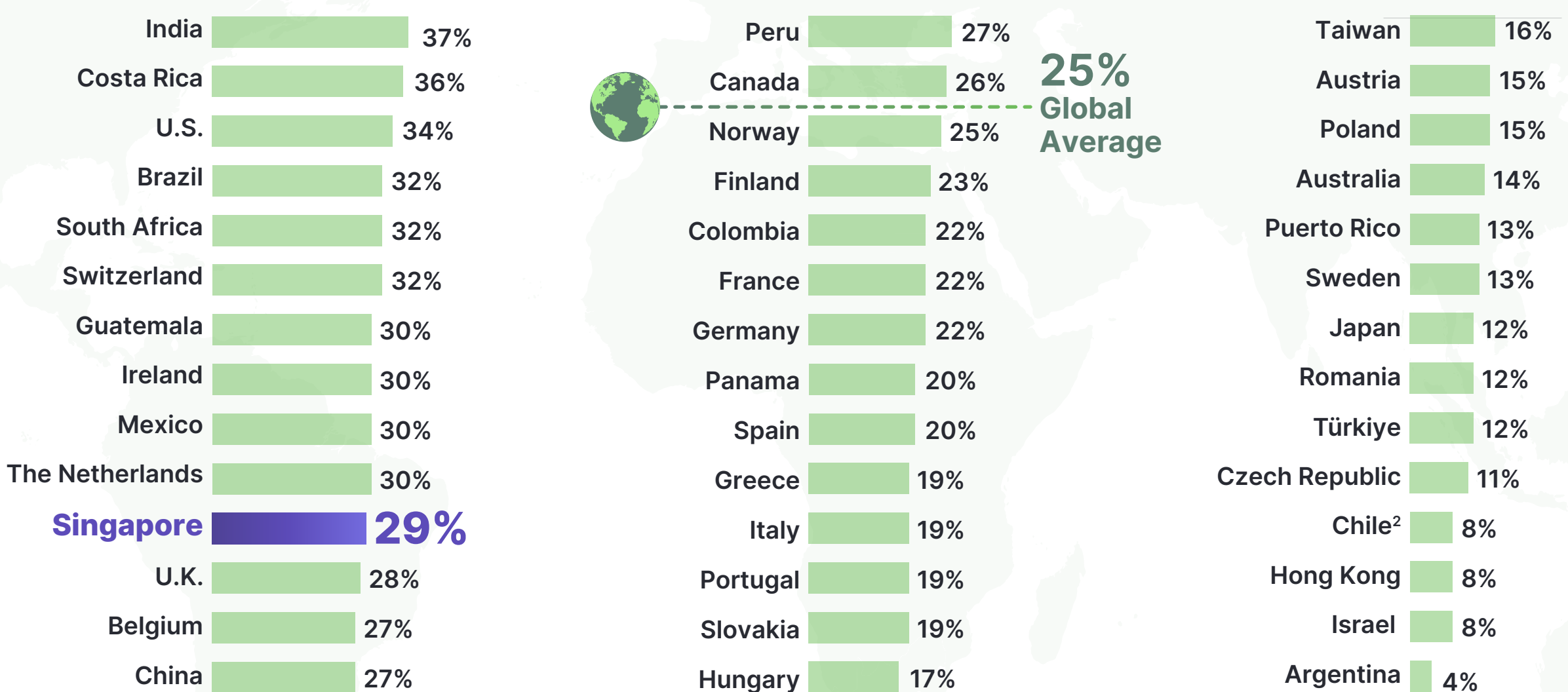
Strongest and Weakest Outlooks by Sector

Organizations in the **Financials and Real Estate** sector report the strongest Outlook, followed by Transport, Logistics and Automotive.



Hiring Expectations for October - December

Of the 42 countries, **employers in eight reported a stronger hiring Outlook** compared with the same period last year, weakening in 30, and remaining unchanged in three.



For more information, visit www.manpowergroup.com.sg/meos

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ManpowerGroup interviewed 40,340 employers across 42 countries on hiring intentions for the fourth quarter of 2024, including 525 Singapore employers (fielded July 2024).
¹ManpowerGroup Talent Shortage Survey (fielded Oct. 2023). ² Chile joined in Q2 2024. There is currently no historical data and the data has not been seasonally adjusted.